

Monthly Financial Board Report

Mayne Island Health Centre Association
For the period ended March 31, 2021



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Prepared on
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Profit and Loss

March 2021

	Mar 2021	Total Feb 2021 (PP)
INCOME		
4000 Operation Income		
4020 Membership Dues	270.00	
Total 4000 Operation Income	270.00	
4400 Non-Profit Income		
4410 Donations-Receipted	738.00	350.00
4415 Donations-Non-Receipted		144.25
Total 4400 Non-Profit Income	738.00	494.25
4500 Other Primary Income		
4520 Interest Earned	277.51	
Total 4500 Other Primary Income	277.51	
Total Income	1,285.51	494.25
GROSS PROFIT	1,285.51	494.25
EXPENSES		
5000 Operational Expenses		
5020 Advertising/Promotional		25.00
5040 Communications	176.23	176.23
5080 Coordinator	250.00	250.00
5175 IT Equipment Maintenance	254.66	254.66
5200 Insurance	437.58	327.96
5300 Office/General Administrative Expenses	4.50	5.40
5350 Software & Licenses	26.75	26.75
Total 5000 Operational Expenses	1,149.72	1,066.00
5100 Medical & Emergency Expenses		
5150 EMR Maintenance & Supplies	-197.40	349.37
5220 Medical Equipment	3,800.00	
Total 5100 Medical & Emergency Expenses	3,602.60	349.37
Total Expenses	4,752.32	1,415.37
PROFIT	\$ -3,466.81	\$ -921.12

Bookkeeper: Budget vs. Actual Monthly

March 2021

	Actual	Budget	Total over Budget
INCOME			
4000 Operation Income			
4020 Membership Dues	270.00	62.50	207.50
Total 4000 Operation Income	270.00	62.50	207.50
4400 Non-Profit Income			
4410 Donations-Receipted	738.00	583.37	154.63
4415 Donations-Non-Receipted		250.00	-250.00
Total 4400 Non-Profit Income	738.00	833.37	-95.37
4500 Other Primary Income			
4520 Interest Earned	277.51	14.13	263.38
Total 4500 Other Primary Income	277.51	14.13	263.38
Total Income	1,285.51	910.00	375.51
GROSS PROFIT	1,285.51	910.00	375.51
EXPENSES			
5000 Operational Expenses			
5020 Advertising/Promotional		83.37	-83.37
5030 Commission on Donation		16.63	-16.63
5040 Communications	176.23	200.00	-23.77
5080 Coordinator	250.00	250.00	0.00
5160 Equipment Repair		58.37	-58.37
5175 IT Equipment Maintenance	254.66	266.50	-11.84
5200 Insurance	437.58	164.63	272.95
5300 Office/General Administrative Expenses	4.50	166.63	-162.13
5320 Office Equipment & Furniture (Non-capital)		62.50	-62.50
5340 Education & Courses		83.37	-83.37
5350 Software & Licenses	26.75	41.63	-14.88
5380 Volunteer Appreciation		25.00	-25.00
Total 5000 Operational Expenses	1,149.72	1,418.63	-268.91
5100 Medical & Emergency Expenses			
5140 Emergency Kits		25.00	-25.00
5150 EMR Maintenance & Supplies	-197.40	250.00	-447.40
5170 ER Equipment & Supplies		58.37	-58.37
5220 Medical Equipment	3,800.00	250.00	3,550.00
Total 5100 Medical & Emergency Expenses	3,602.60	583.37	3,019.23
Total Expenses	4,752.32	2,002.00	2,750.32
NET OPERATING INCOME	-3,466.81	-1,092.00	-2,374.81
NET INCOME	\$ -3,466.81	\$ -1,092.00	\$ -2,374.81

Bookkeeper: Budget vs. Actuals Fiscal Yr

April 2021 - March 2022

	Actual	Budget	Total over Budget
INCOME			
Total Income			0.00
GROSS PROFIT	0.00	0.00	0.00
EXPENSES			
5000 Operational Expenses			
5040 Communications	53.50		53.50
Total 5000 Operational Expenses	53.50		53.50
Total Expenses	53.50	0.00	53.50
NET OPERATING INCOME	-53.50	0.00	-53.50
NET INCOME	\$ -53.50	\$0.00	\$ -53.50

Balance Sheet

As of March 31, 2021

	As of Mar 31, 2021	As of Feb 28, 2021 (PP)	Total
ASSETS			
Current Assets			
Cash and Cash Equivalent			
1000 Banking			
1020 Chequing Regular	11,164.41		15,214.86
1050 Meredyth James Fund	15,702.57		15,702.57
Total 1000 Banking	26,866.98		30,917.43
1100 Investments			
1110 Coast Capital Shares	5.00		5.00
1120 GIC#103	6,696.76		6,696.76
1130 GIC #104	6,696.76		6,696.76
1140 GIC #105	6,696.76		6,696.76
1160 GIC #102	17,096.56		16,819.05
Total 1100 Investments	37,191.84		36,914.33
Total Cash and Cash Equivalent	64,058.82		67,831.76
Accounts Receivable (A/R)			
1210 Accounts Receivable (A/R)	733.59		723.59
Total Accounts Receivable (A/R)	733.59		723.59
1430 Prepaid Insurance	760.60		1,198.18
Total Current Assets	65,553.01		69,753.53
Non-current Assets			
Property, plant and equipment			
1500 Office Equipment & Furniture	135.00		
Total Property, plant and equipment	135.00		0.00
Total Non Current Assets	135.00		0.00
Total Assets	\$65,688.01		\$69,753.53
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)			
2100 Accounts Payable (A/P)	811.52		1,382.09
Total Accounts Payable (A/P)	811.52		1,382.09
1300 GST/HST Payable	-705.66		-677.52
2000 Current Liabilities			
2300 Meredyth James Fund	15,702.57		15,702.57
Total 2000 Current Liabilities	15,702.57		15,702.57
Total Current Liabilities	15,808.43		16,407.14
Total Liabilities	15,808.43		16,407.14
Equity			
3560 Opening Balance Equity	50,014.21		50,014.21
Retained Earnings	-1,280.88		-1,280.88
Profit for the year	1,146.25		4,613.06
Total Equity	49,879.58		53,346.39

	As of Mar 31, 2021	As of Feb 28, 2021 (PP)	Total
Total Liabilities and Equity	\$65,688.01		\$69,753.53